Town of Estancia RESOLUTION NO. 2023-11

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM FOR THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Town of Estancia** and the New Mexico Department of Transportation will enter into a Cooperative Agreement;

WHEREAS, the total cost of the project will be \$151,655 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 75% or \$113,741

and

b. The **Town of Estancia** proportional matching share shall be 25% or **\$37,914**

TOTAL PROJECT COST IS \$151,655

The **Town of Estancia** shall pay all costs, which exceed the total amount of **\$151,655**.

Now therefore, be it resolved in official session that the <u>Town of Estancia</u> determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on June 30, 2025 and the <u>Town of Estancia</u> incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements, and understandings have been merged into the written agreement.
- c. The <u>Town of Estancia</u> shall enter into Cooperative Agreement with Control Number HW2L500558 with the New Mexico Department of Transportation for LGRF Project Year 2023-2024 for Planning, Design, Construction, Reconstruction, Pavement Rehabilitation, Construction Management, Drainage and Misc. Improvements of Highland Avenue from Scott Lane to the Senior Center, 4th Street from Highland Avenue from to Berkshire Road, and Berkshire Road from NMSR 41 to 4th Street within the control of the <u>Town of Estancia</u> in <u>Torrance County</u>, New Mexico.

Passed, Approved and Adopted this 5th day of July, 2023	
nat 20	7/5/2023
Nathan Dial, Mayor	, DYLE
Michelle Jones, Clerk/Treasurer	7/5/2023 DATE